

STATE WATER RESOURCES CONTROL BOARD

RESOLUTION NO. 69-6

APPROVING A LOAN FROM
THE STATE WATER RESOURCES CONTROL BOARD
TO THE TAHOE CITY PUBLIC UTILITY DISTRICT

WHEREAS, the Tahoe City Public Utility District, Placer County, on January 27, 1969, filed with the State Water Resources Control Board an application for a loan from the State Water Quality Control Fund under provisions of Chapter 5, Division 7 of the Water Code (known as Chapter 1551, Statutes of 1949) said loan to be used for the construction of sewage facilities; and

WHEREAS, pursuant to the provisions of Title 23 of the California Administrative Code, the staff of the Board has reviewed said application, has made an investigation of the sewerage project for which funds are sought; and

WHEREAS, the State Board has determined that funds of the Tahoe City Public Utility District are not available for financing the proposed sewerage facilities, that the sale of bonds for financing the proposed facilities entirely through private financial institutions is impossible or would impose an unreasonable burden on said District; now, therefore, be it

RESOLVED, That, subject to approval by the Director of Finance and subject to the availability of funds, the State Water Resources Control Board make a loan to the Tahoe City Public Utility District in a sum not to exceed \$2,000,000, payable from the State Water Quality Control Fund, for the construction of sewerage facilities in accordance with the application of said District on file with this Board; said loan shall bear interest at a rate equal to the average, as determined by the State Board, of the net interest costs to the State on the sale of general obligation bonds of the State that occurred during the calendar year immediately preceding the calendar year in which the interest falls due, and be it further

RESOLVED, That an agreement will be made between the State and the District which will include but not be limited to a schedule of installments for repayment of loan; and be it further

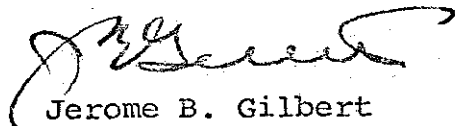
RESOLVED, That such an agreement include a special condition relative to the correction of infiltration problems; and be it further

RESOLVED, That the Executive Officer of the State Board be authorized and directed to do and perform all acts necessary or convenient to accomplish the purposes aforesaid.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on February 20, 1969.

Dated: March 26, 1969



Jerome B. Gilbert
Executive Officer
State Water Resources
Control Board