

STATE WATER RESOURCES CONTROL BOARD

RESOLUTION NO. 69-14

CONSENTING TO MODIFICATION OF SAN ANDREAS  
SANITARY DISTRICT 1955 SEWER REVENUE BONDS  
AND RESOLUTION PROVIDING FOR THEIR ISSUANCE

WHEREAS:

1. The State Water Resources Control Board is the holder of San Andreas Sanitary District 1955 sewer revenue bonds which were issued to finance construction of a waste treatment plant. Said bonds require maintenance of a \$3,000 reserve fund and provide in substance that surplus revenues from the enterprise must be used for redemption of the bonds.
2. Said bonds and the resolution of the district providing for their issuance adopted September 15, 1955, provide that the bonds and the resolution may be amended, altered or modified with the consent of the holders of 75 percent of the aggregate principal amount of the bonds then outstanding.
3. To date the district has paid all interest due, \$36,000 principal on matured bonds and \$11,000 for redemption of unmatured bonds, leaving bonds outstanding in the principal amount of \$34,000, all of which are held by this Board.
4. The district has requested the Board to agree that money in the reserve fund and surplus revenues from sewer service charges may be used for operation, maintenance and improvement of the district's sewage collection system as well as for the treatment facilities.
5. It appears to the Board that use of money in the reserve fund and surplus revenues as requested would be in the public interest and would not jeopardize further payments of principal and interest when due.

NOW, THEREFORE, BE IT RESOLVED that the State Water Resources Control Board hereby consents to modification of said bonds and said resolution of the San Andreas Sanitary District so as to permit use of any money in the 1955 Sewer Revenue Bond

Reserve Fund and the 1955 Sewer Revenue Bond Sinking Fund for repairs, maintenance, operation and capital improvements to either the sewer treatment facilities or the sewer collection system of the district.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on September 18, 1969.

Dated:

Jerome B. Gilbert  
Executive Officer