

STATE WATER RESOURCES CONTROL BOARD  
RESOLUTION NO. 73-17

AUTHORIZING A LOAN TO THE CITY OF ISLETON TO  
CONSTRUCT FACILITIES NECESSARY TO  
PREVENT WATER POLLUTION

WHEREAS:

1. The City of Isleton has applied for a loan to construct facilities necessary to prevent water pollution in accordance with the provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined that (a) the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State, (b) that the proposed facilities meet the needs of the applicant, (c) that funds of the applicant are not available for financing such facilities and that the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant, (d) that such facilities are necessary to prevent water pollution, and (e) that the sum of \$125,000 is not otherwise available to the City of Isleton to construct the proposed facilities.

THEREFORE BE IT RESOLVED, that subject to (a) an election as provided in Water Code Section 13416 in favor of entering into a loan contract, (b) certification of the project for federal and state grants as provided in Chapters 8 and 13, Division 7, of the Water Code, and (c) approval by the Director of Finance, a loan from the State Water Quality Control Fund in a sum not to exceed \$125,000 be made to the City of Isleton in accordance with its application and the provisions of Chapter 6, Division 7, of the Water Code, provided the City presents a proposed plan for repayment which is feasible and executes an agreement satisfactory in form to the Board under which it agrees to repay the amount of its loan with interest, as provided in Water Code Section 31412, within 15 years following a 4-year moratorium on principal and interest payments.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on April 19, 1973.

*Bill B. Dendy*

Bill B. Dendy  
Executive Officer