

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 76-43

AUTHORIZING EXECUTION OF CONTRACT FOR LOAN TO NORTH MARIN COUNTY
WATER DISTRICT IN BEHALF OF TOMALES SEWER IMPROVEMENT DISTRICT
FROM STATE WATER QUALITY CONTROL FUND

WHEREAS:

1. The State Board on May 15, 1975, by Resolution No. 75-52, authorized a loan of up to \$189,200 to the North Marin County Water District in behalf of the Tomales Sewer Improvement District for the purpose of construction of facilities necessary to prevent water pollution.
2. All conditions for entry into a contract to loan \$189,200 to said District have been fulfilled, other than approval of said loan by the Director of Finance as required by Water Code Section 13411.
3. A 10-year moratorium on repayment of principal and interest is justified in order to reduce the monthly charges per connection unit in Tomales from approximately \$21.00 to approximately \$14.75.
4. A proposed contract with said District is attached hereto, which contract is appropriate in terms and is conditional upon approval by the Director of Finance.

THEREFORE BE IT RESOLVED:

That the Board's Executive Officer be authorized to execute the contract attached hereto on behalf of the Board for a 25-year loan with a 10-year moratorium from the State Water Quality Control Fund to the North Marin County Water District in behalf of the Tomales Sewer Improvement District in an amount not to exceed \$189,200 for the purpose of construction of the project specified therein, and to forward said contract to the Director of Finance for his approval.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 20, 1976

Bill B. Dendy
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Executive Officer