

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 77-77

APPROVING EXECUTION OF AN AMENDMENT TO LOAN
CONTRACT NO. WQL 5-002-50 WITH THE SQUAW
VALLEY COUNTY WATER DISTRICT

WHEREAS:

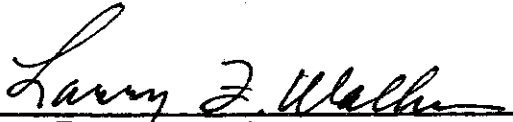
1. On December 18, 1975, the Board adopted Resolution No. 75-117, approving execution of a loan contract with Squaw Valley County Water District in the amount of \$63,000.00.
2. Loan Contract No. WQL 5-002-50 in the amount of \$63,000.00 was executed by the Squaw Valley County Water District on April 30, 1976, and by the State Board on June 30, 1976.
3. On July 15, 1976, the Board orally approved amendment of the aforementioned loan contract to extend the due date of the first loan service payment from June 15, 1977, to June 15, 1978, in the event that all necessary approvals for the loan were not obtained by August 15, 1976.
4. All necessary approvals were not received until late November, 1976.
5. Pursuant to the Board approval described in paragraph 3 above, an amendment to Loan Contract No. WQL 5-002-50 was executed by the Board's Executive Officer on December 7, 1976.

THEREFORE BE IT RESOLVED:

That the Board, subject to approval of the Department of Finance, hereby authorizes and ratifies the amendment to Loan Contract No. WQL 5-002-50 executed on December 7, 1976, which established June 15, 1978, as the due date of the first total loan service payment specified in the said contract.

CERTIFICATION

The undersigned, Executive Director of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on September 22, 1977.


Executive Director