

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 81- 82

APPROVING A STATE WATER QUALITY CONTROL FUND LOAN TO
SAN JACINTO MOUNTAIN AREA WATER STUDY AGENCY AND
APPROVAL TO NEGOTIATE AND EXECUTE A CONTRACT SUBJECT
TO SUCCESSFUL ELECTION

WHEREAS:

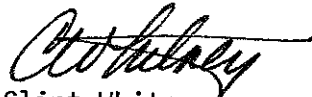
1. San Jacinto Mountain Area Water Study Agency (SJMAWSA) has applied for a loan from the State Water Quality Control Fund to construct facilities necessary to prevent water pollution in accordance with the provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined that (a) the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State, (b) that the proposed facilities meet the needs of the applicant, (c) that funds of the applicant are not available for financing such facilities and that the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant, (d) that such facilities are necessary to prevent water pollution, and (e) that the sum of \$500,000 is not otherwise available to the SJMAWSA to construct the proposed facilities.

THEREFORE BE IT RESOLVED:

1. That this Board waive its regulations on time limits for processing loans from the State Water Quality Control fund.
2. That subject to (a) review and approval of the construction plans and specifications for the project, (b) compliance with applicable laws and regulations, (c) subject to approval by a majority of the voters of the Agency entering into the loan contract in an election held pursuant to Water Code Sections 13416 and 13417, (d) approval by the Director of Finance, and (e) if necessary, approval by the Clean Water Finance Committee of transfer of monies from the State Clean Water Fund to augment the State Water Quality Control Fund, a loan from the State Water Quality Control Fund in an amount not to exceed \$500,000 be made to the San Jacinto Mountain Area Water Study Agency in accordance with its application and the provisions of Chapter 6, Division 7, of the Water Code, provided the Agency presents plans for repayment which are feasible and executes an agreement under which it agrees to repay the amount of its loan, with interest, within 25 years.
3. That the authorization granted by this resolution will expire three years from the effective date of this resolution.
4. That the first payment be due and payable one year from the date of the first disbursement of funds made under the loan. No moratorium is granted.

CERTIFICATION

The undersigned, Executive Director of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on August 20, 1981.



Clint Whitney
Executive Director