

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 82 - 5

APPROVING A STATE WATER QUALITY CONTROL FUND LOAN TO COUNTY SERVICE AREA NO. 30 (CSA #30), COUNTY OF VENTURA (COMMUNITY OF NYELAND ACRES), AND APPROVAL TO NEGOTIATE AND EXECUTE A CONTRACT SUBJECT TO SUCCESSFUL ELECTION

WHEREAS:

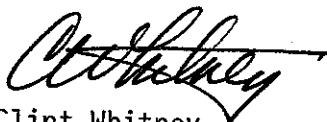
1. County Service Area No. 30 of Ventura County has applied for a loan from the State Water Quality Control Fund to construct facilities necessary to prevent water pollution in accordance with the provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined that (a) the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State, (b) that the proposed facilities meet the needs of the applicant, (c) that funds of the applicant are not available for financing such facilities and that the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant, (d) that such facilities are necessary to prevent water pollution, and (e) that the sum of \$432,000 is not otherwise available to CSA #30 to construct the proposed facilities.

THEREFORE IT BE RESOLVED:

1. That subject to (a) review and approval of the construction plans and specifications for the project, (b) compliance with applicable laws and regulations, (c) subject to approval by a majority of the voters of the Agency entering into the loan contract in an election held pursuant to Water Code Sections 13416 and 13417, (d) approval by the Director of Finance, and (e) if necessary approval by the Clean Water Finance Committee of transfer of monies from the State Clean Water Fund to augment the State Water Quality Control Fund, a loan from the State Water Quality Control Fund in an amount not to exceed \$432,000 be made to CSA #30 in accordance with its application and provisions of Chapter 6, Division 7, of the Water Code, provided the Agency presents plans for repayment which are feasible and executes an agreement under which it agrees to repay the amount of it loaned, with interest, within 25 years.
2. That the Board's Executive Officer be authorized to execute the contract on behalf of the Board for a loan from the State Water Quality Control fund to the CSA #30 in an amount not to exceed \$432,000.
3. That the authorization granted by this resolution will expire three years from the effective date of this resolution.
4. That the first payment be due and payable one year from the date of the first disbursement of funds made under the loan. No moratorium is granted.

CERTIFICATION

The undersigned, Executive Director of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on January 21, 1982.

A handwritten signature in cursive script, appearing to read "Clint Whitney", written in black ink.

Clint Whitney
Executive Director