

STATE WATER RESOURCES CONTROL BOARD  
RESOLUTION NO. 87-91

APPROVING A STATE WATER QUALITY CONTROL FUND LOAN  
TO SAN LORENZO VALLEY WATER DISTRICT (DISTRICT)

WHEREAS:

1. Assembly bill (AB) 1618, Chapter 962, Statutes of 1986, authorizes the Board to make a loan, not to exceed \$1.5 million to the District; and
2. As a condition of loan approval, the Board must certify that the District has an enforceable collection system for repayment of the loan including interest; and
3. The Central Coast Regional Water Quality Control Board by Resolution No. 87-04 certified the adequacy of a program proposed by the County of Santa Cruz to ensure that the use of on-site wastewater disposal systems will not pollute waters of the state; and
4. The District has agreed that it will not undertake certain activities related to disposal of sewage from on-site waste water disposal systems during the actual term of the loan; and
5. The District in October 1987 will hold an election as required by Section 13416 of the Porter-Cologne Act at which more than 50 percent of the votes cast must favor the loan; and
6. The Board, pursuant to AB 1618, may require that the District immediately repay the outstanding loan balance to the extent of receipt by the District of any state mandated costs; and
7. The loan for \$1.5 million will be repaid in 15 years at an interest rate of 3.4 percent, if awarded in 1987.

THEREFORE BE IT RESOLVED:

1. That the Board hereby approves and certifies the District's report as required by AB 1618.
2. That the Board hereby authorizes the Executive Director or his designee to execute, for and on behalf of the Board, a contract with the District for a loan pursuant to AB 1618 and the Porter-Cologne Act, subject to items 3 and 4 below.
3. The loan contract shall not be executed prior to the time the District has held an election at which more than 50 percent of the votes cast favor the loan.
4. The loan contract shall contain a provision requiring immediate repayment of the outstanding loan balance to the extent of receipt by the District of any state mandated costs.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on September 17, 1987.

A handwritten signature in cursive script that reads "Maureen Marche". The signature is written in dark ink and is positioned above the printed name and title.

Maureen Marche  
Administrative Assistant to the Board