

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 89 - 80

APPROVING STATE WATER QUALITY CONTROL FUND LOAN TO THE
BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT (DISTRICT)

WHEREAS:

1. The District has applied for a loan from the State Water Quality Control Fund to construct facilities necessary to prevent water pollution in accordance with provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined:
 - A. That the facility proposed by the applicant is necessary to the health or welfare of the inhabitants of the state;
 - B. That such facility is necessary to prevent water pollution;
 - C. That the proposed facility meets the needs of the applicant;
 - D. That funds of the applicant are not available for financing such a facility and that the sale of revenue or general obligation loans through private financial institutions is impossible or would impose an unreasonable burden on the applicant; and
 - E. That the sum of \$135,000 is not other wise available to the District to construct the wastewater facility.

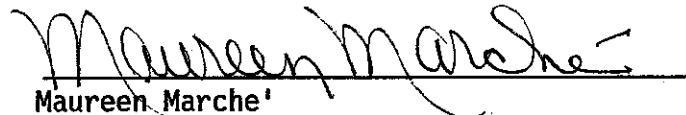
THEREFORE, BE IT RESOLVED THAT THE STATE BOARD:

1. Authorizes loan(s) from the State Water Quality Control Fund with a total amount not to exceed \$135,000 be made to the Bolinas Community Public Utility District in accordance with its application and the provisions of Chapter 6, Division 7, of the Water Code, provided that the District executes an agreement under which it agrees to repay the amount of its loan with interest within 25 years;

2. Authorizes the execution of the loan contract(s) subject to a favorable election; and
3. Authorizes the Executive Director or his designee to execute, for an on behalf of the Board, contract(s) with the District for loan(s) pursuant to the Porter-Cologne Act, subject to approval by the Director of Finance.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify the foregoing is a full, true, and correct copy of a resolution duly adopted at the meeting of the State Water Resources Control Board held on September 21, 1989.


Maureen Marche'
Administrative Assistant to the Board