STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 90-19

APPROVAL OF A STATE REVOLVING FUND (SRF) LOAN FOR THE SAN LUIS OBISPO COUNTY SERVICE AREA NO. 9 - LOS OSOS/BAYWOOD PARK WASTEWATER PROJECT

WHEREAS:

- 1. The State Board, on August 18, 1988, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities";
- 2. The State Board, on September 6, 1989, adopted the FFY 1990 SRF Loan Program Priority List, scheduling this project for funding in FFY 1990;
- 3. The applicant has recently requested that this project be deferred to FFY 1992 and FFY 1993 for funding:
- 4. The Division of Loans, Tanks, and Land Disposal has approved the project report, the environmental documents, and the revenue program for Los Osos/Baywood Park project;
- 5. San Luis Obispo County requested State Board approval of the SRF loan prior to holding assessment hearings, which are scheduled for April, 1990;
- 6. The State Board has reviewed and considered the information contained in the County Service Area No. 9 Wastewater Treatment Facilities Final EIR, supplement and addenda (SCH#84121914 and 89030816) certified by the County of San Luis Obispo on March 22, 1988 and December 5, 1989;
- 7. The State Board has reviewed and considered the Division of Loans, Tanks, and Land Disposal document entitled "Environmental Review Summary for County of San Luis Obispo County Service Area No. 9 Wastewater Treatment Facilities," dated January 31, 1990, attached hereto as Exhibit A.

THEREFORE BE IT RESOLVED:

 That the State Board hereby approves and adopts those findings and recommendations set forth in the above referenced Environmental Review Summary. 2. That, subject to the conditions set forth in the above referenced Environmental Review Summary and subject to the availability of SRF funds, the Project is hereby approved for a SRF loan of \$47 million (\$40 million in FFY 1992 and \$7 million in FFY 1993), with a repayment period of not less than twenty (20) years and the first repayment is due one (1) year after the first loan disbursement.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on February 15, 1990.

Maurèen Marché

Administrative Assistant to the Board