

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 90-45

APPROVAL OF STATE REVOLVING FUND (SRF) LOANS FOR
THE CITY OF SAN LUIS OBISPO WASTEWATER PROJECTS

WHEREAS:

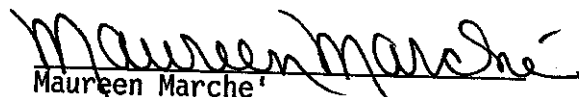
1. The State Board, on August 18, 1988, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities";
2. The State Board, on September 6, 1989, adopted the FFY 1990 SRF Loan Program Priority List, scheduling these projects for funding in FFY 1990;
3. The Division of Clean Water Programs has approved the project report, environmental documents and the draft revenue program for the City of San Luis Obispo's projects; and
4. The State Board has reviewed and considered the information contained in the Wastewater Treatment Plant Upgrade and Sewer Line Replacement Project Final EIR (SCH # 89092704) certified by the Council of the City of San Luis Obispo on March 6, 1990, and finds that, with the exception of noise during construction and energy use during operation, sufficient mitigation measures have been incorporated into the proposed projects to reduce identified impacts to less than significant levels.

THEREFORE BE IT RESOLVED:

1. That the water quality benefit to San Luis Obispo Creek overrides the listed unavoidable environmental impacts of the project; and
2. That subject to the availability of SRF funds, the three projects are hereby approved for SRF loans of \$35 million, with a repayment period of twenty (20) years, and the first repayment shall be due one (1) year after the first loan disbursement.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 17, 1990.


Maureen Marche
Administrative Assistant to the Board