

STATE WATER RESOURCES CONTROL BOARD  
RESOLUTION NO. 90-79

TRANSFER OF CLEAN WATER BOND GUARANTEE  
FUND TO THE 1988 CLEAN WATER AND WATER RECLAMATION FUND

WHEREAS:

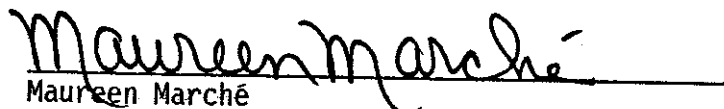
1. The Clean Water and Water Reclamation Bond Law of 1988 contains \$10 million for guarantees of local bonds sold to construct wastewater facilities;
2. Subsection 14057 of the Clean Water and Water Reclamation Bond Law of 1988 allows the State Board to transfer any uncommitted funds in the Clean Water Bond Guarantee Fund to the 1988 Clean Water and Water Reclamation Fund after January 1, 1990;
3. The Division of Clean Water Programs has received no applications to date; and
4. The firm of Orrick Harrington, and Sutcliffe issued an opinion on March 23, 1990 indicating that administrative requirements to meet federal tax requirements may offset the value of the Bond Guarantee Program to potential applicants.
5. Nothing in this resolution prohibits the use of State Revolving Fund funding for reclamation projects.

THEREFORE BE IT RESOLVED THAT THE STATE BOARD:

Approves the transfer of \$10 million from the Clean Water Bond Guarantee Fund to the 1988 Clean Water and Water Reclamation Fund for water reclamation loans.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on July 19, 1990.

  
Maureen Marché  
Administrative Assistant to the Board