

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 92-30

APPROVING STATE WATER QUALITY CONTROL FUND LOAN TO THE
SUTTER COUNTY WATERWORKS DISTRICT NO. 1 (DISTRICT)

WHEREAS:

1. The District has applied for a loan from the State Water Quality Control Fund to construct facilities necessary to prevent water pollution in accordance with provisions of Chapter 6, Division 7 of the Water Code;
2. The Sutter County Board of Supervisors adopted a Negative Declaration for the proposed project on December 13, 1991; and
3. The State Water Board has determined:
 - A. That the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State;
 - B. That such facilities are necessary to prevent water pollution;
 - C. That the proposed facilities meet the needs of the applicant;
 - D. That other sources of funding are not available to the applicant for financing such facilities and the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant; and
 - E. That the applicant will hold an election where more than 50 percent of the votes cast favor entering into the loan contract with the State Water Board.

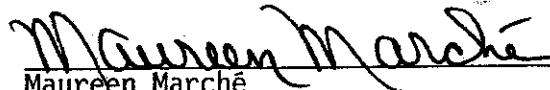
THEREFORE, BE IT RESOLVED THAT THE STATE WATER BOARD:

1. Authorizes a loan from the State Water Quality Control Fund with a total amount not to exceed \$151,000 to the Sutter County Waterworks District No. 1 in accordance with its application and the provisions of Chapter 6, Division 7 of the Water Code, provided that the District executes an agreement under which it agrees to repay the amount of its loan with interest within 25 years. The first annual loan repayment is due on the last day of the month which falls either (1) one year following completion of construction, (2) one year following the last loan disbursement, or (3) three years following the first loan disbursement, whichever occurs first;
2. Authorizes the execution of the loan contract subject to a favorable election; and

3. Authorizes the Executive Director or his designee to execute, for and on behalf of the State Water Board, a contract with the District for a loan pursuant to the Porter-Cologne Act, subject to approval by the Director of Finance.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly regularly adopted at a meeting of the State Water Resources Control Board held on April 16, 1992.


Maureen Marché
Administrative Assistant to the Board