

APPROVAL OF ADDITIONAL STATE REVOLVING LOANS FOR THE WATER RECLAMATION PROJECT, CITY OF ESCONDIDO, PROJECT NO. C-06-4156-110; THE WASTEWATER TREATMENT PLANT UPGRADE, OJAI VALLEY SANITARY DISTRICT, PROJECT NO. C-06-4117-110; AND THE WASTEWATER TREATMENT PLANT UPGRADE, CITY OF SANTA CRUZ, PROJECT NO. C-06-4035-310

WHEREAS:

- 1. The State Water Resources Control Board (SWRCB), on September 18, 1988, adopted the "Policy for Implementing the State Revolving Fund (SRF) for construction of Wastewater Treatment Facilities", and amended it on September 20, 1990, on January 21, 1993, on October 20, 1994, and on February 16, 1995;
- 2. The SWRCB has approved the water reclamation project for the City of Escondido with estimated eligible costs of \$36.5 million and provided \$35 million in loan funds from the SRF loan account;
- 3. The SWRCB has approved the wastewater treatment plant upgrade project for the Ojai Valley Sanitary District with estimated eligible costs of \$19.5 million and provided \$15 million in loan funds from the SRF loan account; and
- 4. The SWRCB has approved the wastewater treatment plant upgrade project for the City of Santa Cruz with estimated eligible costs of \$48.3 million and provided \$35 million in loan funds from the SRF loan account.

THEREFORE, BE IT RESOLVED THAT:

The State Water Resources Control Board:

- 1. Approves a loan of \$1.5 million to construct wastewater reclamation facilities for the City of Escondido, Project No. C-06-4156-110, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction;
- 2. Approves a loan of \$4.5 million to upgrade the wastewater treatment plant for Ojai Valley Sanitary District, Project No. C-06-4117-110, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction; and

3. Approves a loan of \$10 million to upgrade the wastewater treatment plant for the City of Santa Cruz, Project No. C-06-4035-310, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction;

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources control Board held on May 17, 1995.

Maureen Marché

Administrative Assistant to the Board