

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 95-50

APPROVAL OF AN INCREASE TO THE STATE REVOLVING FUND LOAN FOR THE
LOS ANGELES COUNTY SANITATION DISTRICTS
LA CAÑADA FOOTHILL MAIN SEWER, PROJECT NO. C-06-4252-210

Whereas:

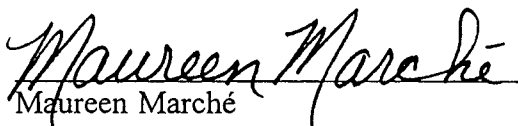
1. The State Water Resources Control Board (SWRCB), on August 18, 1988, adopted the "Policy for Implementing the State Revolving Fund (SRF) for Construction of Wastewater Treatment Facilities", and amended it on September 20, 1990, January 21, 1993, October 20, 1994, and February 16, 1995;
2. The SWRCB adopted Resolution No. 93-25 on March 18, 1993, approving a SRF loan of \$2.1 million for the Los Angeles County Sanitation Districts La Cañada Foothill Main Sewer;
3. The loan amount in Resolution No. 93-25 was based on eligible project costs determined under the SRF Policy adopted on January 21, 1993. Under this Policy, laterals in the public right-of-way and sewerage system buy-in costs were ineligible for SRF loan. Said laterals and buy-in costs became eligible under SRF Policy adopted on October 20, 1994;
4. The Los Angeles County Sanitation Districts requested that the La Cañada Foothill Main project be administered under the October 20, 1994 SRF Policy. On January 4, 1995, the Division of Clean Water Programs issued a revised facility plan approval for the project that included laterals in the public right-of-way and treatment capacity buy-in costs as eligible items for SRF loan; and
5. The latest revised total eligible project cost has exceeded the approved \$2.1 million loan amount by more than fifty (50) percent.

THEREFORE BE IT RESOLVED THAT:

The SWRCB approves an increase of \$2.2 million in the SRF loan to the Los Angeles County Sanitation Districts La Cañada Foothill Main Sewer project from \$2.1 million to \$4.3 million with a repayment period of 20 years for the new loan amount and the first repayment due one (1) year after completion of construction.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on August 17, 1995.


Maureen Marché
Administrative Assistant to the Board