

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 96-054

APPROVAL OF A STATE REVOLVING FUND LOAN FOR THE CAPISTRANO BEACH
WATER DISTRICT, VICTORIA WASTEWATER TREATMENT PLANT IMPROVEMENT
PROJECT, STATE REVOLVING FUND LOAN
PROJECT NO. C-06-4064-110

WHEREAS:

1. The State Water Resources Control Board, on February 16, 1995, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities" (SRF Policy);
2. The State Water Resources Control Board, on September 21, 1995, adopted the FFY 1996 SRF loan Program Priority List which included the Capistrano Beach Water District Treatment Plant Improvements in Priority Class C;
3. The Division of Clean Water Programs has approved the project report, environmental documents, draft revenue program, and water conservation plan for the District's Victoria Wastewater Treatment Plant Improvement Project;
4. The District adopted a Mitigated Negative Declaration (State Clearinghouse No. 9603102) prepared for the project, which has been reviewed and considered, and it has been determined that the project will not result in any significant environmental impacts; and
5. The District adopted a resolution committing to provide the State funding match equal to 16.667 percent of the loan amount to qualify for a zero percent interest SRF loan.

THEREFORE BE IT RESOLVED THAT:

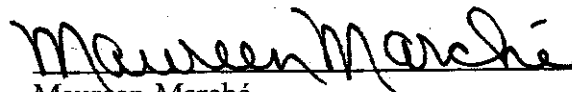
The State Water Resources Control Board

1. Approves a zero percent interest SRF loan of \$4,430,273 to the Capistrano Beach Water District for construction of the Victoria Wastewater Treatment Plant Improvement Project, with a repayment period of twenty (20) years, and the first repayment due one (1) year after completion of construction; and

2. Will withdraw this \$4,430,273 preliminary SRF loan approval if biddable plans and specifications are not submitted by the Division of Clean Water Programs by April 1, 1997. The Division may approve up to a ninety (90) day extension for a good cause.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on August 15, 1996.


Maureen Marché
Administrative Assistant to the Board