

**STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2006-0062**

APPROVING A PRELIMINARY SRF LOAN COMMITMENT FOR THE SANTA MARGARITA WATER DISTRICT (DISTRICT) RECYCLED WATER PROGRAM EXPANSION GROUP 3 FACILITIES (PROJECT);
SRF LOAN PROJECT NO. C-06-4845-210

WHEREAS:

1. The State Water Resources Control Board (State Water Board), on February 16, 1995, adopted the "*Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities,*" and revised it on September 22, 2005;
2. The State Water Board, on June 7, 2006, adopted the State Fiscal Year 2006/2007 SRF Loan Program Priority List which included the District's Project in Priority Class C;
3. The Division of Financial Assistance (Division) has approved the Facility Plan for the District's Project; and
4. The City adopted a Mitigated Negative Declaration and an Addendum to the Initial Study and Environmental Checklist (State Clearinghouse No. 1999091002) prepared for the project, which has been reviewed and considered and it has been determined that the project will not result in any significant water quality impacts.

THEREFORE BE IT RESOLVED THAT:

The State Water Board:

1. Approves a SRF preliminary loan commitment of \$6.17 million for the District's Project, with a repayment period of 20 years, and the first repayment due one year after completion of construction;
2. Includes a condition that this SRF preliminary loan commitment will expire if the District does not issue a "Notice-to-Proceed" to construction by May 21, 2007, and sign the SRF loan agreement by January 15, 2007. The Division staff may approve up to a 90-day extension for good cause for both dates; and
3. Directs the Division to allocate \$6.17 million consistent with the construction schedule and availability of funds.

CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on September 6, 2006.

AYE: Tam M. Doduc
 Gerald D. Secundy
 Arthur G. Baggett, Jr.
 Charles R. Hoppin
 Gary Wolff, P.E., Ph.D.

NO:

ABSENT:

ABSTAIN:



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Clerk to the Board