

**STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2007-0051**

**ADOPTION OF THE STATE FISCAL YEAR (SFY) 2007/08
STATE REVOLVING FUND (SRF) LOAN PROGRAM PRIORITY LIST (LIST)**

WHEREAS:

1. The Division of Financial Assistance (Division) has developed the SFY 2007/08 SRF Loan Program Priority List based on input from the Regional Water Quality Control Boards, staff of the State Water Resources Control Board (State Water Board), and the public consistent with the Federal Clean Water Act;
2. The State Water Board has sufficient funds to process new loan applications for the SRF Program;
3. The Federal Appropriations Bill for Federal Fiscal Year (FFY) 2007 did not place any limitations on which Federal Clean Water Act Needs Categories can receive funding; and
4. Up to four percent of the FFY 2007 Federal Capitalization Grant is available for State administration.

THEREFORE BE IT RESOLVED THAT:

The State Water Board:

1. Approves the placement of projects in Priority Classes A through D on the fundable portion of the SFY 2007/08 SRF Loan Program Priority List;
2. Directs that funding for all Needs Categories be eligible for the fundable portion of the SFY 2007/08 List;
3. Directs that the funding cap be set at \$50 million per year per agency;
4. Authorizes the Deputy Director of the Division to disburse funds in excess of the funding cap so long as it does not unduly limit other applicants' ability to receive funding during that state fiscal year;
5. Approves the set-aside of up to four percent of the FFY 2007 Capitalization Grant for SRF Loan Program administration; and

6. Adopts the [SFY 2007/08 SRF Loan Program Priority List](#).

CERTIFICATION


The undersigned, Acting Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on September 4, 2007.

AYE: Gary Wolff, P.E., Ph.D.
Arthur G. Baggett, Jr.
Frances Spivy-Weber

NO: None

ABSENT: Tam M. Doduc
Charles R. Hoppin

ABSTAIN: None



Jeanine Townsend
Acting Clerk to the Board