

**STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2008-0058**

ADOPTION OF THE STATE REVOLVING FUND (SRF) PROJECT PRIORITY LIST (PRIORITY LIST) AND ESTABLISHMENT OF THE SERVICE RATE FOR STATE FISCAL YEAR (SFY) 2008/2009

WHEREAS:

1. The Division of Financial Assistance (Division) has developed the SFY 2008/09 Priority List ([Exhibit A](#)) based on input from the Regional Water Quality Control Boards, staff of the State Water Resources Control Board (State Water Board), and the public, consistent with the Federal Clean Water Act;
2. The State Water Board has sufficient funds to process new financial assistance applications for the SRF program;
3. The Federal Appropriations Bill for Federal Fiscal Year (FFY) 2008 did not place any limitations on which Federal Clean Water Act Needs Categories can receive funding;
4. Up to four percent of the FFY 2008 Federal Capitalization Grant is available for State administration;
5. Section 13477.5, Subdivision (c) of the Water Code states that the State Water Board “may assess an annual charge for loan services with regard to the loan, not to exceed 1.0 percent of the loan balance”; and
6. In accordance with Section 13477.5, Subdivision (e), at least once each fiscal year the State Water Board shall adjust the loan service rate to conform to the budget level set for the SRF Program.

THEREFORE BE IT RESOLVED THAT:

The State Water Board:

1. Adopts the SFY 2008/09 SRF Priority List;
2. Approves the placement of projects in Priority Classes A through D and all Needs Categories on the fundable portion of the SFY 2008/09 SRF Priority List;
3. Sets the loan service rate for SFY 2008/2009 to one percent (1%) of the outstanding loan balance as necessary to meet State Water Board administrative costs; and

4. Continues to limit funding per recipient per year to \$50 million, and gives the Deputy Director of the Division the authority to disburse funds in excess of the funding limit, as long as it does not unduly limit other applicants' ability to receive funds.

CERTIFICATION


The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Board held on September 2, 2008.

AYE: Chair Tam M. Doduc
Vice Chair Gary Wolff, P.E., Ph.D
Arthur G. Baggett, Jr.
Frances Spivy-Weber

NAY: None

ABSENT: Charles R. Hoppin

ABSTAIN: None



Jeanine Townsend
Clerk to the Board