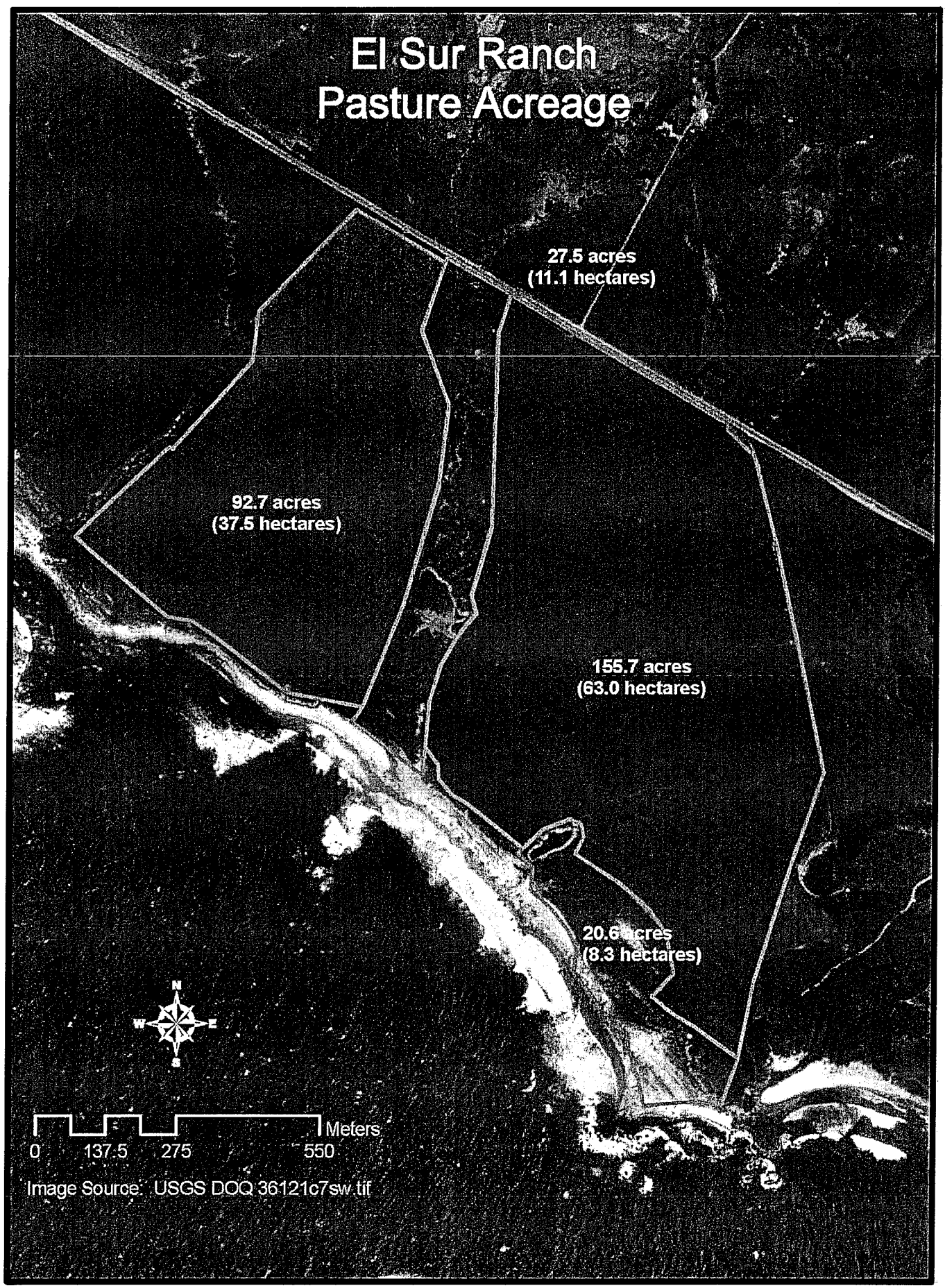Exhibit DFG-C-25